



# SHREE VASU LOGISTICS PVT. LTD.

CIN: U51109CT2007PTC020232

## NOTICE

Notice is hereby given that 11<sup>th</sup> Annual General Meeting of the Members of **Shree Vasu Logistics Private Limited** will be held on Saturday, the 30<sup>th</sup> Day of September, 2017 at 11:00 A.M. at Logistics Park, Opp. Jaika Automobiles Ring Road No.1 Raipur Chhattisgarh 492001, being the place where the registered office of the Company is situated, to transact the following Ordinary business:

1. To receive, consider and adopt the audited accounts of the company for the year ended on 31<sup>st</sup> March 2017 and the report of the Auditors and Directors thereon.
2. Ratification of Auditor:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Ruled framed thereunder, and pursuant to the resolution passed by the members at the Annual General Meeting held on 30.09.2014, the appointment M/s Agrawal Mahendra & Co., Chartered Accountants Raipur, (FRN: 322273C), as the Statutory Auditors of the Company to hold office till the conclusion of the AGM of the Company to be held for the Financial year 2018-19, be and is hereby ratified."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to fix the remuneration payable to the Statutory Auditor in connection with the Statutory Audit for the financial year ending 31.03.2018, after due consultation with the Statutory Auditors."

//By order of the Board//

For, Shree Vasu logistics Private Limited

Atul Garg

(Wholetime Director)

DIN: 01349747



Date: 01.09.2017

Place: Raipur

Regd. Office :

Logistics Park, Opp. Jaika Automobiles, Ring Road No. 1, Raipura, RAIPUR - 492 013 (C.G.)  
Phone : 0771 - 6614804, 6614848 | E-mail : happy2help@logisticpark.biz



# SHREE VASU LOGISTICS PVT. LTD.

CIN: U51109CT2007PTC020232

## Notes for Members' Attention:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.

THE PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY STAMPED, COMPLETED AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE AFORESAID MEETING.

2. Members/Proxies should bring the enclosed Attendance Slip duly filled in for attending the meeting.
3. The Report of the Auditors and the Statutory Registers pursuant to section 170 (1) and 189 (1) of the Companies Act, 2013 will be available for inspection of the members at the Annual General Meeting.
4. Members are requested to notify change of address, if any, with PINCODE to the Company quoting reference of their folio number.
5. A Member desirous of getting any information is requested to forward his/her queries to the Company at least seven days prior to the meeting so that the required information can be made available at the meeting.



## Regd. Office :

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**INDEPENDENT AUDITOR'S REPORT**

**TO,**  
**THE MEMBERS**  
**SHREE VASU LOGISTICS PRIVATE LIMITED**

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **SHREE VASU LOGISTICS PRIVATE LIMITED, RAIPUR**, which comprise the Balance Sheet, the statement of Profit & Loss and Cash Flow Statement as at **31st March, 2017** and a summary of the significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. .

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.





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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the **state of affairs of the Company as at 31st March, 2017 and its Profit and its cash flows for the year ended on that date.**

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2016 ('the order') as amended by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the statement of Profit & Loss and Cash Flow Statement dealt with by this Report is in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) As per Notification No. GSR 583(E) [F.NO. 1/2/2014-CL-V] dt. 13-6-2017 issued by Ministry of Corporate Affairs, Internal Financial Reporting under Clause (i) of sub-section (3) of section 143 of the companies Act, 2013 is not required for the company.



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- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
  - iv. The Company has provided for requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November'2016 to 30th December'2016 and these are in accordance with the books of accounts maintained by the company.

Place: Raipur (C.G.)  
Date: 01/09/2017

**For, AGRAWAL MAHENDRA & CO.**  
**CHARTERED ACCOUNTANTS**



  
**(M.K.AGRawal)**  
**Partner**  
**M.N-054931**  
**F.R.N-322273C**

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**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**  
(REFERRED TO IN PARA 1 OF OUR REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS OF EVEN DATE)  
**On the accounts of**  
**SHREE VASU LOGISTICS PRIVATE LIMITED, RAIPUR (C.G.)**  
**As required by the Companies (Auditor's Report) Order, 2016**

**1) FIXED ASSETS**

- a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b. The company has regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and nature of its assets.
- c. According to the information and explanation given to us and on the basis of examination of the records of the company, the title deeds of immovable properties are held in the name of the company.

**2) INVENTORIES**

- a. The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c. On the basis of our examination of the records of inventory, in our opinion, the Company is maintaining proper records of inventory.

**3) LOANS GRANTED**

The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence the detail required under paragraph 3(iii) of the Order is not applicable to the company.

**4) LOANS, INVESTMENTS AND GUARANTEES**

The Company has not made any loans, investments nor has provided any guarantee and security during the year. Hence the detail required under paragraph 3(iv) of the Order is not applicable to the company.



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**5) PUBLIC DEPOSITS**

According to the information and explanations given to us, the Company has not accepted deposits from the public, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Rules made there under are not applicable to the company.

**6) COST ACCOUNTING RECORDS**

The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013.

**7) STATUTORY DUES**

According to the information and explanations given to us, and on the basis of our examination of the records of the company, in respect of statutory dues:

- a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value added tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
- b. According to the information and explanations given to us, there were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value added tax, Cess and other material statutory dues in arrears as at **31<sup>st</sup> March, 2017** for a period of more than six months from the date they became payable.
- c. According to the information and explanations given to us, there are no dues of Income-Tax, Sales-Tax, Wealth-Tax, Customs Duty, Excise Duty, Value Added Tax and Cess were in arrears, as at **31<sup>st</sup> March, 2017** on account of any dispute.

**8) LOAN FROM BANKS/ FINANCIAL INSTITUTION**

According to the information and explanations given to us, and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or borrowings to a financial institutions, bank, government during the year.

**9) TERM LOAN/MONEY RAISED**

The company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. However, the company has obtained term loan from bank and it has been utilized for the purpose for which it was raised.



**10) FRAUD REPORTING**

To the best of our knowledge and according to the information and explanations given to us, no material fraud by the company or on the company by its officers/employees has been noticed or reported during the course of our audit.

**11) MANAGERIAL REMUNERATION**

The provisions of section 197 read with Schedule V to the Companies Act'2013 regarding payment of managerial remuneration are not applicable to the company.

**12) NIDHI COMPANY**

In our opinion and according to the information and explanation given to us, the company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

**13) RELATED PARTY TRANSACTIONS**

According to the information and explanation given to us and based on our examination of the records of the Company, transaction with related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transaction have been disclosed in the financial statements as required by the applicable accounting standards.

**14) PREFERENTIAL ALLOTMENT OR PRIVATE PLACEMENT**

According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

**15) TRANSACTION WITH DIRECTOR**

According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transaction with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

**16) REGISTRATION FROM RBI**

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Raipur (C.G.)  
Date: 01/09/2017

**For, AGRAWAL MAHENDRA & CO.**  
**CHARTERED ACCOUNTANTS**



  
**(M.K.AGRAWAL)**  
**Partner**  
**M.No.-054931**  
**F.R.N-322273C**



# **SHREE VASU LOGISTICS PRIVATE LIMITED**

## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH'2017.**

### **CORPORATE INFORMATION**

**Shree Vasu Logistics Private Limited** is a company incorporated on 21.03.2007 under the Companies Act, 1956. The principal business activity of the company of Carrying & Forwarding Agents, Godown Renting & Transporting Business. The company operates its business from Raipur, Bilaspur & Surat. The company is represented by Shree Bhushan Garg & Atul Garg, Directors of the Company.

### **NOTE: 1: SIGNIFICANT ACCOUNTING POLICIES:**

#### **1.1) BASIS OF PREPARATION OF FINANCIAL STATEMENTS: -**

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read with paragraph 7 of the Companies (Accounts) Rules 2014 and relevant provisions of the Companies Act, 2013.

#### **1.2) USE OF ESTIMATES:**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these financial statements. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

#### **1.3) TANGIBLE ASSETS: -**

- a. Fixed assets are stated at cost of acquisition or construction less accumulated depreciation/ amortization and accumulated impairment, if any.
- b. Cost includes purchase price, taxes and duties, labor cost and directly attributable overhead expenditure for self constructed assets incurred up to the date the asset is ready for its intended use. Borrowing cost incurred for qualifying assets is capitalized up to the date the asset is ready for intended use, based on borrowings incurred specifically for financing the asset.

#### **1.4) DEPRECIATION: -**

##### Useful lives/ depreciation rates

- a. Depreciation is being provided on a pro-rata basis on Written-Down Value Method on the basis of systematic allocation of the depreciable amount of the assets over its useful life as stated in Schedule II of the Companies Act, 2013 in order to reflect the actual usage of the assets.
- b. Depreciation on assets sold, discarded or scrapped, is provided upto the date on which the said asset is sold, discarded or scrapped.
- c. In respect of an asset for which impairment loss is recognized, depreciation is provided on the revised carrying amount of the assets.



## **SHREE VASU LOGISTICS PRIVATE LIMITED**

### **1.5) INTANGIBLE ASSETS: -**

Intangible assets are stated at acquisition cost , net of accumulated amortization and accumulated impairment losses , if any. Intangible assets are amortized over their estimated useful lives. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the assets is significantly different from previous estimates, the amortization period is changed accordingly.

### **1.6) INVENTORIES: -**

- (a) Basis of Valuation: At Cost (for stores & spares)

### **1.7) REVENUE RECOGNITION: -**

- (a) Revenue/ Income and Cost/ Expenditure are generally accounted for on accrual as they are earned or incurred except in case of significant uncertainties;

### **1.8) TAXATION:-**

Income-tax expense comprises current tax and deferred tax charge or credit.

- (a) Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year.
- (b) The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is a virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each Balance Sheet date, the carrying amount of deferred tax assets is reviewed to reassure realization.
- (c) Minimum Alternate Tax (MAT) credit entitlement is recognized in accordance with the guidance note on "Accounting for credit available in respect of Minimum Alternate Tax under the Income Tax Act 1961" issued by the ICAI. MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period.

### **1.9) INVESTMENTS:-**

Long term investments are stated at cost less other than temporary diminution in value, if any. Current investments are stated at lower of cost and fair value.

### **1.10) EARNING PER SHARE:-**

Basic Earnings per Share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.



## **SHREE VASU LOGISTICS PRIVATE LIMITED**

### **1.11) CASH & CASH EQUIVALENTS:-**

Cash & Cash Equivalents in the Balance Sheet comprise Cash at bank and Cash in hand.

### **1.12) BORROWING COST:-**

Interest and other cost in connection with the borrowing of the fund to the extent related/attributed to the acquisition or construction of fixed assets are capitalized only with respect qualifying fixed assets i.e. those which take substantial period of time to get ready for its intended use. All other borrowing cost charge to profit & loss account.

### **1.13) PROVISIONS:-**

Provisions are recognized, where the company has any legal or constructive obligation or where reliable estimate can be made for the amount of obligation and as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

### **1.14) LIABILITIES & CONTINGENT LIABILITIES:-**

The company records a liability for any claims where a potential loss is probable and capable of being estimated and discloses such matters in its financial statements, if material. For potential losses that are considered possible, but not probable, the Company provides disclosure in the financial statements but does not record a liability in its accounts unless the loss becomes probable.



**SHREE VASU LOGISTICS PRIVATE LIMITED**

**BALANCE SHEET AS AT 31ST MARCH'2017**

PARTICULARS	Note No.	Figures as at the end of current 31ST MARCH'17	Figures as at the end of previous 31ST MARCH'16
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
(a) Share capital	2.1	6,200,000.00	6,200,000.00
(b) Reserves and surplus	2.2	51,211,501.00	43,342,008.31
(c) Money received against share warrants		-	-
<b>2. Share application money pending allotment</b>		-	-
<b>3. Non-current liabilities</b>			
(a) Long-term borrowings	2.3	134,784,172.18	122,673,556.56
(b) Deferred tax liabilities	2.4	-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>4. Current liabilities</b>			
(a) Short-term borrowings	2.5	35,522,951.61	37,577,977.95
(b) Trade payables	2.6	4,415,240.01	6,546,290.85
(c) Other current liabilities	2.7	40,471,159.10	38,232,221.08
(d) Short-term provisions		-	-
<b>TOTAL</b>		<b>272,605,023.90</b>	<b>254,572,054.75</b>
<b>II. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	2.8	158,020,586.19	143,794,379.39
(ii) Intangible assets		-	-
(iii) Capital work-in-progress	2.8	-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	2.9	1,882,250.00	1,742,403.00
(c) Deferred tax assets (net)	2.4	963,500.00	190,727.00
(d) Long-term loans and advances	2.10	10,897,104.00	10,781,498.00
(e) Other non-current assets		-	-
<b>2. Current assets</b>			
(a) Current investments		-	-
(b) Inventories	2.11	2,587,086.18	1,825,968.15
(c) Trade receivables	2.12	61,743,996.54	42,660,288.81
(d) Cash and cash equivalents	2.13	3,351,743.56	3,403,099.45
(e) Short-term loans and advances	2.14	30,414,136.75	42,050,693.77
(f) Other current assets	2.15	2,744,620.68	8,122,997.18
<b>TOTAL</b>		<b>272,605,023.90</b>	<b>254,572,054.75</b>
Significant Accounting Policies	1		
Notes to Accounts	2		

The accompanying significant accounting policies and notes to accounts are an integral part of the Financial Statements.

For and on behalf of board of Directors of  
Shree Vasu Logistics Pvt. Ltd.

For, SHREE VASU LOGISTICS PVT. LTD.

[Shree Bhushan Garg]  
Director

(DIN:01349775)

Date: 01/09/2017

Place : Raipur

For, SHREE VASU LOGISTICS PVT. LTD.

[Atul Garg]  
Director

(DIN:01349747)

DIRECTOR

As per our report of even date  
For, AGRAWAL MAHENDRA & CO.  
Chartered Accountants

[M.K. AGRAWAL]

Partner

M.NO. 054931

PRN: 322273C





**SHREE VASU LOGISTICS PRIVATE LIMITED**  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH'2017**

PARTICULARS		Note No.	Figures as at the end of current 31ST MARCH'17	Figures as at the end of previous 31ST MARCH'16
I.	Revenue from operations	2.16	272,643,209.39	223,972,870.59
II.	Other income	2.17	4,276,250.13	6,272,447.28
III.	<b>Total Revenue (I + II)</b>		<b>276,919,459.52</b>	<b>230,245,317.87</b>
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefits expense	2.18	51,814,951.88	47,597,192.29
	Finance costs	2.19	21,343,328.91	19,597,261.04
	Depreciation	2.8	18,344,901.92	17,864,005.00
	Other expenses	2.20	173,859,338.12	135,333,826.17
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>11,556,938.69</b>	<b>9,853,033.37</b>
VI.	Exceptional items		-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>11,556,938.69</b>	<b>9,853,033.37</b>
VIII.	Extraordinary Items		-	-
IX.	<b>Profit before tax (VII- VIII)</b>		<b>11,556,938.69</b>	<b>9,853,033.37</b>
X.	Tax expense:			
	(1) Current year tax		4,460,219.00	2,567,028.00
	(2) Deferred tax Asset		(772,773.00)	(354,739.00)
	(2) Earlier Year		-	79,080.00
XI.	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>		<b>7,869,492.69</b>	<b>7,561,664.37</b>
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>7,869,492.69</b>	<b>7,561,664.37</b>
XV.	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>7,869,492.69</b>	<b>7,561,664.37</b>
XVI.	Earnings per equity share:			
	(1) Basic	2.21	12.69	12.20
	(2) Diluted	2.21	12.69	12.20

The accompanying significant accounting policies and notes to accounts are an integral part of the Financial Statements.

For and on behalf of board of Directors of

For, ~~Shree Vasu Logistics Pvt. Ltd.~~

For, SHREE VASU LOGISTICS PVT. LTD.

As per our report of even date  
For, AGRAWAL MAHENDRA & CO.  
Chartered Accountants

[Shree Bhushan Garg]  
Director  
(DIN:01349775)

DIRECTOR

[Atul Garg]  
Director  
(DIN:01349747)

DIRECTOR



[M.K. AGRAWAL]  
Partner  
M.NO. 054931  
FRN: 322273C

Date: 01/09/2017  
Place : Raipur

**SHREE VASU LOGISTICS PRIVATE LIMITED**  
**CASH FLOW STATEMENT**  
for the year ended 31st March'2017

(Amount in Rs.)

PARTICULARS	Figures as at the end of 31ST MARCH'17	Figures as at the end of 31st MARCH'16
<b>A. Cash Flow from Operating Activities</b>		
Net Profit After Tax	7,869,492.69	7,561,664.37
Adjustments For:		
Depreciation	18,344,901.92	17,864,005.00
Provision for Income Tax	4,460,219.00	2,567,028.00
Provision for Deferred Tax	[772,773.00]	[354,739.00]
Interest & Finance Charges	20,614,473.19	18,300,249.18
Profit on sale of Assets	(567,760.00)	(2,693,523.00)
Exceptional Item	-	-
Interest Income	(2,999,521.82)	(3,457,236.50)
Operating Profit before Working Capital Changes	<b>46,949,031.98</b>	<b>39,787,448.05</b>
Adjustments For:		
(Increase) / Decrease in <b>Current Assets</b> :		
Sundry Debtors	(19,083,707.73)	2,025,657.27
Inventories	(761,118.03)	1,907,223.72
Loans and Advances	11,636,557.02	(20,078,358.55)
Other Current Assets	3,485,185.50	(1,413,855.22)
Increase / (Decrease) in <b>Current Liabilities</b> :	(1,947,139.16)	8,338,775.33
Cash generation from Operations	<b>40,278,809.58</b>	<b>30,566,890.60</b>
Income Tax(Paid)	(2,567,028.00)	(2,851,096.00)
<b>Net Cash Used in Operating Activities (A)</b>	<b>37,711,781.58</b>	<b>27,715,794.60</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(33,282,448.72)	(32,426,522.51)
Sale of Assets	1,279,100.00	14,364,110.61
Long-term loans and advances	(115,606.00)	1,058,423.00
Non-Current Investment	(139,847.00)	(143,381.00)
Interest Income	2,999,521.82	3,457,236.50
Other non-current assets	-	-
<b>Net Cash used in Investing Activities (B)</b>	<b>(29,259,279.90)</b>	<b>(13,690,133.40)</b>
<b>C. Cash Flow from Financing Activities</b>		
Issue of Share capital	-	-
Security Premium Account	-	-
Long-term borrowings	12,110,615.62	5,660,795.93
Interest & Finance Charges Paid	(20,614,473.19)	(18,300,249.18)
Other Long term liabilities	-	-
<b>Net Cash from Financing Activities ©</b>	<b>(8,503,857.57)</b>	<b>(12,639,453.25)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(51,355.89)</b>	<b>1,386,207.95</b>
Cash & Cash Equivalents as at opening	3,403,099.45	2,016,891.50
<b>Cash &amp; Cash Equivalents as at Closing</b>	<b>3,351,743.56</b>	<b>3,403,099.45</b>
<b>Components of Cash &amp; Cash Equivalents</b>		
Cash in Hand	2,337,968.03	695,766.56
Balances with Bank	1,013,775.53	2,707,332.89
	<b>3,351,743.56</b>	<b>3,403,099.45</b>

**Note:**

The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

For and on behalf of board of Directors of  
**Shree Vasu Logistics Pvt. Ltd.**

[Shree Bhushan Garg] DIRECTOR  
Director  
(DIN:01349775)  
Date: 01/09/2017  
Place : Raipur

For, SHREE VASU LOGISTICS PVT. LTD.

[Atul Garg]  
Director  
(DIN:01349747)

As per our report of even date  
**AGRAWAL MAHENDRA & CO.**  
Chartered Accountants

[M.K. AGRAWAL]  
Partner  
M.NO. 054931  
FRN: 322273C



**SHREE VASU LOGISTICS PRIVATE LIMITED**

**2. NOTES TO ACCOUNTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH'2017**

**NOTE NO. 2.1 :- SHARE CAPITAL**

(Amount in Rs.)

**A. AUTHORISED, ISSUED, SUBSCRIBED & PAID-UP**

PARTICULARS	As at 31st March 2017		As at 31st March 2016	
	Number	Amount	Number	Amount
<b>Authorised</b> Equity Shares of Rs. 10/- each	3,000,000	30,000,000.00	3,000,000	30,000,000.00
<b>Issued</b> Equity shares of Rs. 10/- each	620,000	6,200,000.00	620,000	6,200,000.00
<b>Subscribed &amp; Paid up</b> Equity shares of Rs. 10/- each fully paid	620,000	6,200,000.00	620,000	6,200,000.00
<b>Subscribed but not fully Paid up</b> Equity Shares of Rs. 10/- each, not fully paid up	-	-	-	-
<b>Total</b>	<b>620,000</b>	<b>6,200,000.00</b>	<b>620,000</b>	<b>6,200,000.00</b>

**B. RECONCILIATION OF NO. OF SHARES OUTSTANDING AT THE BEGINNING & AT THE END OF YEAR:**

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	620,000	6,200,000.00
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	620,000	6,200,000.00

**C. LIST OF SHAREHOLDER HOLDING MORE THAN 5 % OF EQUITY SHARES:**

Name of Shareholder	As at 31 March 2017		As at 31 March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Atul Garg	313,000	50.48%	313,000	50.48%
Shree Bhusan Garg	245,000	39.52%	245,000	39.52%

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR



**SHREE VASU LOGISTICS PRIVATE LIMITED**

**NOTE NO. 2.2 :- RESERVES & SURPLUS**

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
<b>a. Securities Premium Account</b>		
Opening Balance	4,800,000.00	4,800,000.00
Add : Securities premium credited on Share issue	-	-
<b>Less : Premium Utilised for various reasons</b>		
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	<b>4,800,000.00</b>	<b>4,800,000.00</b>
<b>b. Surplus</b>		
Opening Balance	38,542,008.31	30,980,343.94
(+) Net Profit/(Net Loss) For the current year	7,869,492.69	7,561,664.37
(+) Transfer from Reserves	-	-
(-) For Issuing Bonus Shares	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	<b>46,411,501.00</b>	<b>38,542,008.31</b>
<b>TOTAL</b>	<b>51,211,501.00</b>	<b>43,342,008.31</b>

Note : Profit for the year has not been appropriated for the purpose of distribution of dividend and its tax.

**NOTE NO. 2.3:- LONG TERM BORROWINGS**

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
<b>Secured</b>		
<b>(a) Term loans</b>		
1) Kotak Mahindra Term Loan -19	45,319,906.43	56,949,598.85
2) Kotak Mahindra Term Loan -20	15,167,735.38	19,118,469.25
3) Kotak Mahindra Term Loan -22	10,548,576.89	13,489,436.66
4) Kotak Mahindra Term Loan -23	15,624,909.48	18,464,810.10
5) HDFC Bank (Eicher)	-	450,620.85
6) HDFC Bank (Eicher)	-	450,620.85
7) Axis Bank Ltd	4,789,804.00	9,000,000.00
<b>TOTAL</b>	<b>91,450,932.18</b>	<b>117,923,556.56</b>

Note: The details of primary & collateral securities offered against the above loans taken is detailed in Note No. 2.27 of Notes on accounts to Balance Sheet.

**TERMS OF REPAYMENT:**

S.No.	Bank name	Loan Amt. Sanctioned	Instalment Amt	ROI	Total no. of Instalment	Instalment due & paid
1	Kotak Mahindra Bank	7,43,63,923	14,05,945	10.40%	73	21
2	Kotak Mahindra Bank	2,48,88,992	4,70,558	10.40%	73	21
3	Kotak Mahindra Bank	1,75,00,000	3,40,246	10.40%	69	20
4	Kotak Mahindra Bank	2,25,00,000	3,81,127	10.40%	84	20
5	HDFC Bank Ltd	12,45,000	41,570	10.70%	35	30
6	HDFC Bank Ltd	12,45,000	41,570	10.70%	35	30
7	Axis Bank Ltd	1,10,00,000	1,00,000	12.35%	84	due 20 but paid 51
<b>Unsecured</b>						
<b>(a) Loans and advances from Director &amp; Related parties</b>						
					43,333,240.00	4,750,000.00
<b>TOTAL</b>					<b>134,784,172.18</b>	<b>122,673,556.56</b>

Note: There is no fixed repayment schedule for the repayment of above said unsecured loans.

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR





**SHREE VASU LOGISTICS PRIVATE LIMITED**

**NOTE NO. 2.4:- DEFERRED TAX LIABILITY (NET)**

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
Deferred Tax Liability:		
On account of depreciation	(190,727.00)	164,012.00
Change during the year	-	-
	(190,727.00)	164,012.00
Less: Deferred Tax Assets	772,773.00	354,739.00
<b>TOTAL</b>	<b>(963,500.00)</b>	<b>(190,727.00)</b>

**Note:** In accordance with "Accounting standard - 22" issued by the "Institute of Chartered Accountants of India, the company has recognised deferred tax asset amounting to Rs. 7,72,774/- in current year and the same has been recognised in the Profit & Loss Account.

**NOTE NO. 2.5:- SHORT TERM BORROWINGS**

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
<b>Secured: Loans repayable on demand</b>		
Axis Bank Ltd. OD A/c	4,843,410.98	-
Kotak Mahindra Bank Ltd C/C A/c	20,679,540.63	37,577,977.95
Kotak Mahindra Bank WCDLF A/C	5,000,000.00	-
Kotak Mahindra Bank WCDLF A/C	5,000,000.00	-
<b>TOTAL</b>	<b>35,522,951.61</b>	<b>37,577,977.95</b>

**Note:** The details of primary & collateral securities offered against the above loans taken is detailed in Note No. 2.27 of Notes on accounts to Balance Sheet.

**NOTE NO. 2.6:- TRADE PAYABLES**

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
A. Sundry Creditors - Transporters	3,112,486.83	4,731,178.04
B. Sundry Creditors - Others	531,108.18	1,427,875.81
C. Sundry Creditors - Goods	771,645.00	387,237.00
<b>TOTAL</b>	<b>4,415,240.01</b>	<b>6,546,290.85</b>

**NOTE NO. 2.7:- OTHER CURRENT LIABILITIES**

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
<b>(a) Term loans: Current Maturities of Long Term Debts</b>		
Axis Bank Ltd (Tata 407)	-	37,899.00
Axis Bank Ltd (Tata Ace)	-	52,205.00
Axis Bank Ltd (Tata Ace)	-	52,205.00
Axis Bank Ltd (Tata 709)	-	128,381.00
Axis Bank Ltd	-	348,789.00
Axis Bank Ltd	-	237,342.00
HDFC Bank (Eicher)	202,400.45	202,400.45
HDFC Bank (Eicher)	202,400.45	202,400.45
HDFC Bank (Eicher)	-	756,446.48
HDFC Bank (Eicher)	-	756,446.48
Axis Bank (Term Loan )	-	1,304,942.00
BMW India Financial Service	-	862,137.41
Kotak Mahindra Bank(Term Loan -19)	11,593,374.00	10,365,403.05
Kotak Mahindra Bank(Term Loan -20)	3,880,204.00	3,411,309.62
Kotak Mahindra Bank(Term Loan -22)	2,846,145.00	2,504,952.24
Kotak Mahindra Bank(Term Loan -23)	2,820,245.00	2,459,081.01
<b>Total (a)</b>	<b>21,544,768.90</b>	<b>23,682,340.19</b>

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR



**SHREE VASU LOGISTICS PRIVATE LIMITED**

<b>(b)Advance from customer</b>		
Rent Adv from- Marico Ltd	1,048,800.00	1,048,800.00
Rent Adv from- Dabur India Ltd	1,640,952.00	1,640,952.00
Rent Adv from- Fem care Pharma Ltd	10,800.00	10,800.00
Rent Adv from- Nova Trading	32,400.00	32,400.00
Rent Adv from- Ruchi Infra	-	170,400.00
Rent Adv from- Ruchi Soya	259,200.00	654,000.00
Rent Adv from- Reckitt Benckiser India Ltd	1,236,900.00	1,236,900.00
Rent Adv from- Pidilite Industries Ltd.	523,710.00	175,500.00
Rent Adv from- Amara Raja Batteries Ltd.	144,900.00	144,900.00
Rent Adv from- Reliance Jio Infocomm Ltd.	108,000.00	108,000.00
Rent Adv from- Cavin Kare Pvt. Ltd.	269,280.00	269,280.00
Rent Adv from- Perfetti Van Melle Pvt. Ltd.	250,800.00	250,800.00
Rent Adv from- Akzo Nobel India Ltd.	330,000.00	-
Manidhari Buildcon	2,000,000.00	2,500,000.00
Siddhant Logistics (DEPOT)	6,483,302.00	-
Bengal Logistics Pvt. Ltd.- (DEPOT)	2,065,778.95	-
<b>(c)Other Payables</b>		
Service Tax Payable	952,399.15	1,399,247.00
TDS Payable	682,516.40	319,115.00
PF Payable	173,235.26	154,155.00
ESIC Payable	196,844.00	158,986.00
Audit Fee Payable	83,390.00	-
Electricity Charges Payable	174,748.06	144,620.00
Dealer Claim Payable	231,881.50	147,993.56
<b>(d) Provision for employee benefits</b>		
Salary & Wage Payable	26,552.88	3,983,032.33
	<b>18,926,390.20</b>	<b>14,549,880.89</b>
<b>TOTAL</b>	<b>40,471,159.10</b>	<b>38,232,221.08</b>

<b>NOTE NO. 2.8:-</b>	<b>FIXED ASSETS-----IN SEPARATE SHEET</b>	<b>158,020,586.19</b>	<b>143,794,379.39</b>
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**NOTE NO. 2.9:- NON-CURRENT INVESTMENTS**

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
<b>Other Investments</b>		
(i) Investment in Gold Coin	334,347.00	334,347.00
(ii) Investment in LIC Gratuity Fund	1,547,903.00	1,308,056.00
(iii) Investment in Equity Shares of Simplex Trading & Agencies Ltd.	-	100,000.00
<b>TOTAL</b>	<b>1,882,250.00</b>	<b>1,742,403.00</b>
Less : Provision for diminution in the value of Investments	-	-
<b>TOTAL</b>	<b>1,882,250.00</b>	<b>1,742,403.00</b>

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR



## SHREE VASU LOGISTICS PVT. LTD.

## FIXED ASSETS

NOTE NO. 2.8:-

Sl. No.	Rate of Dep. On WDV	Gross Block			Balance as at 31-03-17	Accumulated Depreciation			Net Block			
		Balance as at 01/04/2016	Additions	Disposal		Depreciation charge for the year	On Disposal	Retained Earnings	Balance as at 31/03/2017	Balance as on 31.03.2016		
a 1	FIXED ASSETS	Tangible Assets LAND & BUILDING Land & Site Development Land At Bilaspur Godwin Building	0.00%	6,906,903.00	18,440,784.00	-	25,347,687.00	-	-	6,906,903.00	25,347,687.00	
			0.00%	6,800,493.00	-	-	6,800,493.00	-	2,161,491.00	-	2,161,491.00	4,639,002.00
			10.00%	133,638,115.23	4,634,009.25	-	138,272,124.48	38,863,121.00	6,817,466.00	-	45,680,587.00	94,774,994.23
			13.91%	291,307.00	-	-	291,307.00	228,583.00	13,561.00	-	242,144.00	62,724.00
2	PLANT & MACHINERY	Cold room Gowdon Equipment Genset GPC Plant Air-Conditioners Conver Belt Machine Electrical equipment Wireless Tower	13.91%	3,033,438.26	23,223.25	18,688.00	3,037,973.51	1,816,097.78	10,615.00	2,155,231.78	882,741.73	
			13.91%	1,876,710.00	668,696.91	-	2,545,406.91	804,238.00	262,720.00	-	1,066,958.00	1,072,472.00
			13.91%	1,424,173.00	-	-	1,424,173.00	1,117,516.00	66,299.00	-	1,183,815.00	306,657.00
			13.91%	1,423,396.33	639,550.00	-	2,062,946.33	561,355.25	164,648.00	-	776,003.25	862,041.08
			13.91%	11,617,469.74	-	-	11,617,469.74	3,550,588.00	1,470,814.00	-	5,021,402.00	8,066,881.74
			13.91%	5,970,131.73	1,978,859.85	-	7,948,991.58	1,094,017.50	898,423.00	-	1,992,440.50	4,876,114.23
			13.91%	2,892,773.20	1,429,932.83	-	4,322,706.03	2,014,511.50	287,848.00	-	2,302,359.50	878,261.70
			13.91%	55,200.00	-	-	55,200.00	22,268.00	6,036.00	-	28,304.00	32,932.00
			18.10%	10,284,164.66	3,376,048.49	-	13,660,213.15	5,062,379.75	1,420,912.00	-	6,483,291.75	5,221,784.91
			18.10%	2,187,731.37	-	-	2,187,731.37	1,721,590.08	158,116.00	-	1,879,706.08	466,141.29
4	VEHICLES	Mahendra XUV Duster Indica car BMW Two Wheelers Rishaw Honda (BRV) Commercial Vehicles	25.89%	1,529,237.00	-	1,529,237.00	-	1,067,597.00	1,131,993.00	-	461,640.00	-
			25.89%	1,147,111.00	-	-	1,147,111.00	794,413.00	114,168.00	-	908,581.00	352,698.00
			25.89%	310,281.00	-	-	310,281.00	255,686.00	18,699.00	-	274,385.00	54,595.00
			25.89%	4,280,724.00	-	-	4,280,724.00	730,530.00	1,108,726.00	-	1,839,256.00	3,550,194.00
			25.89%	28,592,700	53,645.00	-	319,572.00	114,261.00	45,128.00	-	159,389.00	151,666.00
			25.89%	-	11,800.00	-	11,800.00	-	1,381.00	-	1,381.00	-
			31.23%	-	1,415,314.00	-	1,415,314.00	-	251,881.00	-	251,881.00	-
			30.00%	10,228,470.00	-	653,388.00	9,575,082.00	3,894,819.00	1,912,609.00	356,469.00	5,450,959.00	6,333,651.00
5	COMPUTERS	Computer Server & Networks	40.00%	4,07,17,380.8	528,768.45	139,350.00	4,461,156.53	3,457,856.25	439,414.92	613,881.83	694,131.36	
			-	2,269,555.96	81,816.69	-	2,351,372.65	1,539,243.06	310,416.00	-	1,849,659.06	730,312.90
b	Intangible Assets	Total (a)	212,505,050.56	33,282,448.72	2,340,663.00	2,43,44,6836.28	68,710,671.17	18,344,901.92	1,629,323.00	-	85,426,250.09	143,794,379.39
			-	-	-	-	-	-	-	-	-	-
c	Capital Work In Progress	Total (b)	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-
d	Total (a+b+c)	Previous Year Figures	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-
e	Total (a+b+c)	Previous Year Figures	212,505,050.56	33,282,448.72	2,340,663.00	2,43,44,6836.28	68,710,671.17	18,344,901.92	1,629,323.00	-	85,426,250.09	143,794,379.39
			203,450,967.05	58,987,977.51	49,933,094.00	2,12,50,5050.56	62,548,517.56	17,864,005.00	11,701,851.39	-	68,710,671.17	140,902,449.49

For, SHREE VASU LOGISTICS PVT. LTD.


  
DIRECTOR

For, SHREE VASU LOGISTICS PVT. LTD.


  
DIRECTOR


**SHREE VASU LOGISTICS PRIVATE LIMITED**

**NOTE NO. 2.10 LONG TERM LOANS & ADVANCES**

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
<b>a. Security Deposits</b>		
<u>Secured, considered good</u>		
<u>Unsecured, considered good</u>		
BPCL - Raipur	100,000.00	100,000.00
Dorcas Market Makers	-	100,000.00
Kirloskar Brothers Ltd	25,000.00	25,000.00
Parle Products	15,000.00	15,000.00
Dep with CSEB (Kodak)	57,842.00	57,842.00
Dep with Electric Dept.- FF Campus	167,372.00	-
Dep with TTK Prestige Ltd	1,000,000.00	1,000,000.00
For Rent- Urla Godown	150,000.00	150,000.00
For Rent- Madhu Agrawal	870,400.00	870,400.00
For Rent- Ruchi Agrawal	1,000,000.00	1,000,000.00
For Rent- Atul Garg	995,000.00	995,000.00
S.B. Garg Rent Advance	60,000.00	60,000.00
Deposit With Parle Biscuits Pvt. Ltd.	200,000.00	200,000.00
Deposit With Birla Tyre	-	1,000,000.00
Deposit With Parle Biscuits Bilaspur	500,000.00	500,000.00
Deposit With Parle Biscuits Raipur	525,000.00	525,000.00
Deposit With Electric Dept (43/01)	38,626.00	205,744.00
Deposit With Ratnasagar Herbals Pvt. Ltd.	500,000.00	500,000.00
Deposit with Bilaspur Godown	25,000.00	-
Deposit with Jagdalpur Godown	32,000.00	-
Rent Deposit to ARB Associates	307,500.00	-
Deposit with Paintwire Infomatics Pvt. Ltd	2,000.00	-
Deposit with Electricity Dept. Bilaspur	12,842.00	-
Deposit with Modi Naturals Ltd.	100,000.00	-
FDR with Kotak Mahindra Bank Ltd.	4,213,522.00	3,477,512.00
<b>TOTAL</b>	<b>10,897,104.00</b>	<b>10,781,498.00</b>

Loans & Advances stated above includes amount due from:-

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
Directors	1,055,000.00	1,055,000.00
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	-	-
<b>TOTAL</b>	<b>1,055,000.00</b>	<b>1,055,000.00</b>

**NOTE NO. 2.11:- INVENTORIES**

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
(As valued, verified & certified by management)		
Stores Item: At Cost		
Stores Item	2,587,086.18	1,825,968.15
<b>TOTAL</b>	<b>2,587,086.18</b>	<b>1,825,968.15</b>

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR





**SHREE VASU LOGISTICS PRIVATE LIMITED**

**NOTE NO. 2.12:- TRADE RECEIVABLES**

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
<b>Trade receivables outstanding for a period exceeding six months</b> (Unsecured, considered good)	3,458,579.94	-
<b>Other Trade receivables</b> (Unsecured, considered good)	58,285,416.60	42,666,044.81
Unallocated Debtors	-	(5,756.00)
<b>TOTAL</b>	<b>61,743,996.54</b>	<b>42,660,288.81</b>

**NOTE NO. 2.13:- CASH & CASH EQUIVALENTS**

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
<b>a. Cash in hand</b> (as certified by the management)	2,337,968.03	695,766.56
<b>b. Balance with Banks</b> In Current Account	1,013,775.53	2,707,332.89
<b>TOTAL</b>	<b>3,351,743.56</b>	<b>3,403,099.45</b>

The details of balances as on Balance Sheet dates with banks are as follows :

Particulars	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
<b>In Current Account</b>		
Bank of Baroda- Bilaspur	-	17,581.32
Axis Bank Ltd. - OD	-	655,459.66
Kotak Mahindra-Bilaspur	4,000.24	10,000.87
Kotak Mahindra-Surat	10,000.52	10,000.87
Kotak Mahindra-Raipur	6,204.77	500,000.17
Union Bank of India	993,570.00	1,514,290.00
<b>TOTAL</b>	<b>1,013,775.53</b>	<b>2,707,332.89</b>

**NOTE NO. 2.14:- SHORT-TERM LOANS & ADVANCES**

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
<b>Advance to Supplier for Goods</b>	-	7,608,089.55
<b>Other Loans &amp; Advances</b>		
Staff Loan	533,401.31	452,550.75
Imprest receivable	407,941.67	643,283.47
Recovery From BMW	13,457.77	10,890.77
Shreejee Real Estate Develepor	23,300,975.00	26,800,000.00
Incentive Receivable	78,796.00	-
Mandhan Motors Pvt. Ltd.	279,565.00	-
Jainam Builders Pvt. Ltd.	4,500,000.00	4,500,000.00
BR Babu (Adv for Land)	1,300,000.00	-
District Industrial Center	-	1,965,032.00
Service Tax (Input)	-	70,847.23
<b>TOTAL</b>	<b>30,414,136.75</b>	<b>42,050,693.77</b>

**NOTE NO. 2.15:- OTHER CURRENT ASSETS**

PARTICULARS	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
Income Tax Receivable (A.Y. 14-15)	-	213,498.00
Income Tax Receivable (A.Y. 15-16)	-	3,196,687.46
TDS Receivable (A.Y. 17-18)	7,204,839.68	7,279,839.72
Less: Income Tax Payable	(4,460,219.00)	(2,567,028.00)
<b>TOTAL</b>	<b>2,744,620.68</b>	<b>8,122,997.18</b>

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR



**SHREE VASU LOGISTICS PRIVATE LIMITED**

**NOTE NO. 2.16:- REVENUE FROM OPERATIONS**

PARTICULARS	(Amount in Rs.)	
	As at 31 March 2017 Amount	As at 31 March 2016 Amount
<b>Gross Receipts</b>		
Service Charges	24,220,207.76	17,289,810.56
Fixed Charges	24,558,232.67	24,414,163.92
Freight Charges	175,497,609.55	138,816,501.93
Rent Received	44,406,295.93	40,182,501.90
Security Charges Received	1,386,124.06	1,178,434.28
Electricity Charges Received	2,574,739.42	2,091,458.00
<b>Net Receipts</b>	<b>272,643,209.39</b>	<b>223,972,870.59</b>

**NOTE NO. 2.17:- OTHER INCOME**

PARTICULARS	(Amount in Rs.)	
	As at 31 March 2017 Amount	As at 31 March 2016 Amount
<b>Interest Income</b>		
Interest Received	107,244.00	829,563.00
Interest Received on FDR	327,431.54	329,034.00
Interest Received from LIC (Agn. Gratuity Fund)	100,379.00	86,874.00
Interest Subsidy from DIC	1,973,105.00	1,965,032.00
Interest on IT Refund	491,362.28	246,733.50
<b>TOTAL(A)</b>	<b>2,999,521.82</b>	<b>3,457,236.50</b>
<b>Other Income</b>		
Miscellaneous Receipt	186,183.06	1,991.99
Employees Deduction Account	111,944.36	116,707.00
Profit on Sale of Asset	567,760.00	2,693,523.00
Shortage Claims	401,971.92	-
Round Off	8,868.97	2,988.79
<b>TOTAL(B)</b>	<b>1,276,728.31</b>	<b>2,815,210.78</b>
<b>TOTAL(A+B)</b>	<b>4,276,250.13</b>	<b>6,272,447.28</b>

**NOTE NO. 2.18:- EMPLOYEES BENEFITS EXPENSES**

PARTICULARS	(Amount in Rs.)	
	As at 31 March 2017 Amount	As at 31 March 2016 Amount
<b>SALARY &amp; WAGES</b>		
Salary, Wages & Incentives	19,011,303.67	18,307,072.08
Other Allowances	25,094,751.00	21,949,336.00
Bonus	2,931,136.00	2,354,481.00
Staff Welfare	798,884.91	431,548.21
Staff Group Insurance	91,125.00	23,176.00
Gratuity Expenses	130,035.00	386,707.00
Directors Remuneration	1,200,000.00	1,800,000.00
<b>CONTRIBUTION TO PF &amp; OTHER FUNDS</b>		
Contribution to Provident Fund	1,035,299.30	974,740.00
Contribution to ESIC	1,522,417.00	1,370,132.00
<b>TOTAL</b>	<b>51,814,951.88</b>	<b>47,597,192.29</b>

**NOTE NO. 2.19:- FINANCE COST**

PARTICULARS	(Amount in Rs.)	
	As at 31 March 2017 Amount	As at 31 March 2016 Amount
<b>Interest expense</b>		
Interest to Bank Overdraft	3,735,159.00	3,101,035.00
Interest to Bank Term Loan	13,830,614.19	15,167,842.18
Interest on others	17,323.00	31,372.00
Interest on U/S Loan	3,031,377.00	-
<b>TOTAL(A)</b>	<b>20,614,473.19</b>	<b>18,300,249.18</b>
<b>Other borrowing costs</b>		
Bank Processing fees & charges	728,855.72	1,297,011.86
<b>TOTAL(B)</b>	<b>728,855.72</b>	<b>1,297,011.86</b>
<b>TOTAL(A+B)</b>	<b>21,343,328.91</b>	<b>19,597,261.04</b>

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR



**SHREE VASU LOGISTICS PRIVATE LIMITED**

**NOTE NO. 2.20:- OTHER EXPENSES**

PARTICULARS	(Amount in Rs.)	
	As at 31 March 2017 Amount	As at 31 March 2016 Amount
<b>Direct Expenses</b>		
Hire & other charges	108,834,830.19	80,302,696.96
Store Consumption	2,374,098.57	2,600,985.29
Vehicle Running & Maintainance	9,861,356.72	8,134,391.93
Vehicle Hire Charges	15,928,900.00	12,817,000.00
Godown Rent	20,993,508.00	17,385,216.00
Electricity charges	2,547,129.79	2,128,522.58
Packing material	403,319.85	463,949.28
<b>Administrative Expenses</b>		
Advertisement	287,710.00	83,908.00
Food beverages at work place	436,836.00	392,933.00
Office expenses	467,022.00	334,977.00
Office Vehicle Running expenses	720,261.50	686,399.55
Postage & Courier	146,041.82	150,052.55
Repair to others	1,520,648.54	2,429,738.46
Generator running exp.	103,220.20	3,149.99
Printing & Stationery	660,368.75	801,182.65
Telephone expenses	610,514.59	1,274,467.12
Travelling & Conveyance Expenses	2,227,094.97	1,575,786.46
Business Promotion Expenses	1,597,147.00	651,354.78
Cleaning & Maintenance	821,125.00	224,633.00
Commission & Brokerage	1,088,375.00	666,614.00
Insurance Charges	639,780.00	485,638.00
Legal & Profesional Expenses	549,860.00	1,115,697.00
Property Tax	279,933.00	431,050.00
Service Tax on Assesment	477,410.00	-
Auditors Remuneration		
For Audit Fees	50,000.00	50,000.00
For Tax Audit	35,000.00	35,000.00
For Others	75,850.00	15,000.00
Swachh Bharat Cess	113,953.81	35,767.28
Advance to Staff W/off	-	10,710.00
Shortage Claims paid	-	2,615.61
Misc exp	8,042.82	44,389.68
<b>TOTAL</b>	<b>173,859,338.12</b>	<b>135,333,826.17</b>

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR



**SHREE VASU LOGISTICS PRIVATE LIMITED**

**NOTE NO. 2.21:- EARNINGS PER SHARE**

PARTICULARS	(Amount in Rs.)	
	As at 31 March 2017	As at 31 March 2016
	Amount	Amount
Net Profit after Tax as per Statement of Profit & Loss available for Equity Shareholders	7,869,492.69	7,561,664.37
Weighted Avg. No. of Equity Shares Outstanding	620,000.00	620,000.00
Basic/Diluted Earnings Per Share	12.69	12.20
Face Value Per Share	10/-	10/-

**NOTE NO. 2.22:- RELATED PARTY DISCLOSURES**

Disclosure as required under related party disclosure (AS-18) issued by The Institute of Chartered Accountants of India are as below:

**A. List of Related Parties:**

**Key Management Personnel:**

- i) Shree Bhushan Garg (Whole Time Director)
- ii) Atul Garg (Whole Time Director)

**Other Related Parties:**

- i) Smt. Sumita Garg
- ii) Shree Bhushan Garg (HUF)
- iii) Shree Leasing (Prop: Atul Garg HUF)
- iv) Shatabdi Leasing (Prop: Atul Garg)
- v) Shree Shyam Leasing (Prop: Preeti Garg)

**B:** Transactions carried out with key management personnel, their relatives and their enterprises where transactions have taken place, in ordinary course of business:

Nature of Transactions	Related Parties	Rs. In lacs	Closing Balance
Directors Remuneration	Shree Bhushan Garg	6.00	-
Directors Remuneration	Atul Garg	6.00	-
Rent Paid	Atul Garg	35.40	-
Rent Paid	Shree Bhushan Garg	28.92	-
Rent Paid	Smt. Sumita Garg	19.44	-
Commission Paid	Shatabdi Carrier (Prop: Sumita Garg)	7.24	-
Vehicle Hire Charges Paid	Shree Leasing (Prop: Atul Garg HUF)	48.53	-
	Shatabdi Leasing (Prop: Atul Garg)	51.52	-
	Shree Shyam Leasing (Prop: Preeti Garg)	45.84	-
	Shatabdi Carrier (Prop: Sumita Garg)	13.40	-
Interest	Shree Bhushan Garg	21.71	57.29 Cr.
Interest	Atul Garg	8.60	376.04 Cr.
Unsecured Loan Taken (Net)	Atul Garg	348.30	376.04 Cr.
Unsecured Loan Taken (Net)	Shree Bhushan Garg (HUF)	10.25	57.29 Cr.

**Note:** Related party relationship is as identified by the Company and relied upon by the Auditor.

**NOTE NO. 2.23:- SEGMENT REPORTING**

The company has only one Business Segment i.e. working as a Clearing, Forwarding Agent & transportation and only one Geographical Segment i.e. operation within India, hence segment reporting as defined in Accounting Standard-17 issued by the Institute of Chartered Accountants of India is not required.

**NOTE NO. 2.24:-**

Inventories amounting to Rs. 25,87,086/- appearing in Note 2.11 to the Balance Sheet under the head current assets represents items of stationeries, house keeping products, accessories etc. used in day to day affair for smooth running of the business. The value stated there is as valued & certified by the management.

**NOTE NO. 2.25:-**

The company has not received any information from any of the suppliers of their being a Small Scale Industrial Unit. Hence the amounts due to Small Scale Industrial Unit as on 31st March 2017 are not ascertainable.

**NOTE NO. 2.26:-**

In opinion of the Board, the value of realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the balance sheet.

**NOTE NO. 2.27:- Details of Primary & Collateral Securities offered against Term Loan and Cash Credit from Banks:**

**1. Term Loan from Axis Bank Ltd is secured against the following :**

- (i) Kh. No. 62/22 Ph. No. 104, Mouza Raipura, Raipur (Owned by Atul Garg, Director of the company)

**2. Term Loan from Kotak Mahindra Bank Ltd. is secured against the following :**

- (i) Kh No. 69/6-12-18, Plot No. 104/35, Madav Rao sapre ward (68) Raipura, Raipur Owned by Shree Vasu Logistics Pvt. Ltd.
- (ii) Kh No. 43/1, Plot No. 104, Madav Rao spray ward (68) Raipura, Raipur. Owned by Shree Bhushan Garg.
- (iii) Plot No. A-23, Shyam Prasad Mukerjee Ward No.63, walfort City Bhatagaon, Raipur Owned by Sumita garg & Preeti Garg.
- (iv) Kh No.30&31/1 Plot No. 11, Naya raipur Road behind Shubh Honda Showroom, Mouza Gram, Jhalpa, Belha Bilaspur Owned by Shree Vasu Logistics Pvt. Ltd.

**3. Term Loan from HDFC Bank is secured against Hypothecation of Vehicles.**

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR

For, SHREE VASU LOGISTICS PVT. LTD.

*[Signature]*  
DIRECTOR





# SHREE VASU LOGISTICS PRIVATE LIMITED

## NOTE NO. 2.28:- GOVERNMENT GRANTS

The company has received an Interest subsidy amounting to Rs. 19.73 lacs during the year from state government. Such Interest subsidy received has been credited to Profit & Loss Account.

## NOTE NO. 2.29:-

### Micro, Small And medium Development Act 2006(MSMED Act):

Under the MSMED act which comes into force from 2nd Oct 2006, certain disclosures are required to be made relating to Micro, Small and medium enterprises. The company is in the process of compiling relevant information from its creditors about their coverage under the said act. Since the relevant information is not readily available no disclosures has been made in the accounts. However, in view of the management the impact of interest, if any that may be payable in accordance with the provision of the act is not expected to be material.

## NOTE NO. 2.29:-

Imports (Valued on the Cost, Insurance and Freight Basis) pursuant to Schedule III of the companies Act 2013:

SR No.	Particulars	F.Y. 2016-17	F.Y. 2015-16
A.	Value of Imports on CIF Basis (In Rs.)	N.A	N.A
B.	Expenses in Foreign Currency (In Rs.)	NIL	NIL
C.	Earnings in Foreign Exchange (In Rs.)	NIL	NIL

## NOTE NO. 2.30:- CONTINGENT LIABILITIES & COMMITMENTS

PARTICULARS	(Amount in Rs.)	
	As at 31 March 2017 Amount	As at 31 March 2016 Amount
<b>(i) Contingent Liabilities</b>		
(a) Claims against the company not acknowledged as debt (Under Protest payment of CENVAT at the time of stock verification)	-	-
(b) Bank Guarantee	24,400,000.00	18,700,000.00
(c) Other money for which the company is contingently liable	-	-
<b>(ii) Commitments</b>		
(a) Amount of Contracts for purchase of Capital Goods	-	-
Less: Amount Paid to Supplier for Capital Goods	-	-
<b>Total</b>	<b>24,400,000.00</b>	<b>18,700,000.00</b>

### Note:

The amount shown in respect of above items represent the best possible estimates arrived at on the basis of available information. The uncertainties are dependent on the outcome of different legal processes. The timing of future cash flows will be determinable only on receipt of judgements/ decisions pending with various forums/ authorities.

## NOTE NO. 2.31:-

During the year, the company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308 308(E) dated March 31,2017 on the details of specified bank notes (SBN) held and translated during the period from November 08,2016 to December 30,2016, the denominations wise SBNS and other notes as per the notification is given below :

Particulars	SBNS	Other denomination	Total (In Rs)
Closing cash in hand as on 08.11.2016	370,000.00	137,425.56	507,425.56
(+) Permitted receipts	-	10,411,361.00	10,411,361.00
(-) Permitted payments	-	(10,037,182.00)	(10,037,182.00)
(-) Amount deposited in Banks	(370,000.00)	-	(370,000.00)
<b>Closing cash in hand as on 30.12.2016</b>	<b>-</b>	<b>511,604.56</b>	<b>511,604.56</b>

## NOTE NO. 2.32:-

The previous year figures have been regrouped and/or rearranged and/or reworked and/or reclassified wherever necessary.

For, SHREE VASU LOGISTICS PVT. LTD.  
For and on behalf of board of Directors of SHREE VASU LOGISTICS PVT. LTD.

[Shree Bhushan Garg]

Director

(DIN:01349775)

Date: 01/09/2017

Place : Raipur

[Atul Garg]

Director

(DIN:01349747)

As per our attached report of even date  
For, AGRAWAL MAHENDRA & CO.  
Chartered Accountants

[M.K. AGRAWAL]

Partner

M.NO. 054931

FRN: 322273C

