



SHREE VASU LOGISTICS LIMITED



Date: June 29, 2020

To,
The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.

Stock Symbol: SVLL

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam,

This is further to our letter dated June 22, 2020, wherein we had intimated to the Stock Exchange, the date of the Board Meeting for consideration of audited Financial Results for the half year and financial year ended March 31, 2020.

This is to inform you that the Board of Directors at their meeting held today i.e. Monday, June 29, 2020 at the registered office of the Company has *interalia*, considered and approved:

- Audited Financial Results of the Company for the half year and financial year ended on March 31, 2020 and Auditors' Report thereon.
- Appointment of Mrs. Mini Agrawal as Secretarial Auditors of the Company for Financial Year 2020-21.
- Appointment of M/s. Amit Kumar Agrawal & Co., Chartered Accountants, Raipur, (FRN: 024556C) as Internal Auditors of the Company for Financial Year 2020-21.

The information required to be submitted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in the enclosed **Annexure - I**.

Copy of the Audited Financial Results for the half year and financial year ended on March 31, 2020 along with Auditor's Report and declaration that the Auditor's Report on the Results is with unmodified opinion is enclosed herewith.



Regd. Office :

Logistics Park Opp. Jaika Automobiles, Ring Road No. 1, Raipura, Raipur 492013 (C.G.)

Ph : 0771-6614804, 6614848 | E-mail : info@logisticpark.biz | Web : shreevasulogistics.com

CIN : L51109CT2007PLC020232



SHREE VASU LOGISTICS LIMITED



The Board Meeting was commenced at 04.00 P.M. and concluded at 05:45 P.M.

Kindly take the above on your records and oblige us.

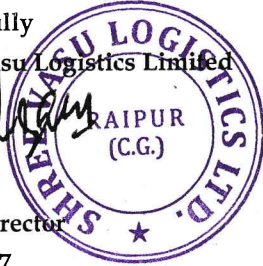
Yours Faithfully

For, Shree Vasu Logistics Limited

Atul Garg

Managing Director

DIN: 01349747



Encl: As above

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SHREE VASU LOGISTICS LIMITED



Annexure - I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Appointment of Mrs. Mini Agrawal as Secretarial Auditors of the Company.
 - a) Reason for change: Appointment
 - b) Date of appointment and term of appointment: Appointed as Secretarial Auditors w.e.f June 29, 2020 for conducting Secretarial Audit for the Financial Year 2020-21.
 - c) Brief profile: Smt. Mini Agrawal is a fellow member of the Institute of Company Secretaries of India. Smt. Agrawal is the 1st women company secretary of Chhattisgarh and practicing as a company secretary for last more than 19 years and have been rendering services mainly on company law matters and taxation to more than 100 Nos. of companies.
2. Appointment of M/s. Amit Kumar Agrawal & Co., Chartered Accountants, Raipur, (FRN: 024556C) as Internal Auditors of the Company
 - a) Reason for change: Appointment
 - b) Date of appointment and term of appointment: Appointed as Internal Auditors w.e.f June 29, 2020 for conducting Internal Audit for the year 2020-21.
 - c) Brief profile: M/s. Amit Kumar Agrawal & Co., Chartered Accountants, Raipur, (FRN: 024556C) is a firm established by Mr. Amit Kumar Agrawal (FCA: 412704) former partner of M/s. Agrawal Jain & Co., Raipur. The firm is engaged in various Audit processes under various laws and have depth knowledge of Internal Audit, Income Tax, Statutory Audit.



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SHREE VASU LOGISTICS LIMITED

[CIN: L51109CT2007PLC020232]

[Regd. Office: Logistics Park, Opp. Jaika Automobiles, Ring Road No.1, Raipur (C.G.)]

Audited Statement of Financials Results for the Half Year & Year Ended 31st March 2020

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH'2020

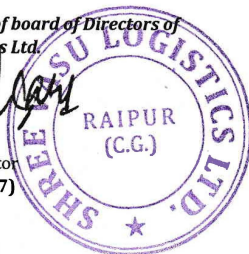
Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

PARTICULARS		Six Month Ended			Year Ended	Year Ended
		31ST MARCH'20	30TH SEPT'19	31ST MARCH'19	31ST MARCH'20	31ST MARCH'19
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
I.	Revenue from operations	296,883,045.29	325,868,614.20	183,894,611.82	622,751,659.49	358,934,472.47
II.	Other income	384,756.10	675,925.03	2,006,739.99	1,060,681.13	2,215,017.58
III.	Total Revenue (I + II)	297,267,801.39	326,544,539.23	185,901,351.81	623,812,340.62	361,149,490.05
IV.	Expenses:					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	77,734,045.78	77,249,049.26	45,895,849.13	154,983,095.04	82,285,288.31
	Finance costs	8,372,529.03	7,676,195.81	6,247,786.75	16,048,724.84	13,925,395.98
	Depreciation	11,691,238.18	10,599,301.00	11,297,368.22	22,290,539.18	20,671,193.03
	Other expenses	194,978,109.31	199,741,657.08	120,393,233.63	394,719,766.39	221,603,456.70
V.	Profit before exceptional and extraordinary items and tax (III-IV)	4,491,879.09	31,278,336.08	2,067,114.09	35,770,215.17	22,664,156.04
VI.	Exceptional items	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	4,491,879.09	31,278,336.08	2,067,114.09	35,770,215.17	22,664,156.04
VIII.	Extraordinary Items	-	-	-	-	-
IX.	Profit before tax (VII- VIII)	4,491,879.09	31,278,336.08	2,067,114.09	35,770,215.17	22,664,156.04
X.	Tax expense:					
	(1) Current year tax	983,679.00	8,133,992.00	1,083,134.00	9,117,671.00	6,836,012.00
	(2) Deferred tax Liability /(Asset)	146,849.00	(261,881.00)	(870,890.00)	(115,032.00)	(943,673.00)
	(2) Earlier Year	-	71,833.00	6,011.00	71,833.00	6,011.00
XI.	Profit (Loss) for the period from continuing operations (IX-X)	3,361,351.09	23,334,392.08	1,848,859.09	26,695,743.17	16,765,806.04
XII.	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	3,361,351.09	23,334,392.08	1,848,859.09	26,695,743.17	16,765,806.04
XV.	Profit (Loss) for the period (XI + XIV)	3,361,351.09	23,334,392.08	1,848,859.09	26,695,743.17	16,765,806.04
XVI.	Earnings per equity share:					
	(1) Basic	0.44	3.05	0.25	3.49	2.30
	(2) Diluted	0.44	3.05	0.25	3.49	2.30

The accompanying notes to accounts is an integral part of the Financial Statements.

For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.


[Atul Garg]
Managing Director
(DIN:01349747)



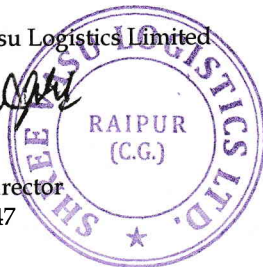
Date: 29-June-2020
Place : Raipur [C.G.]

Notes:

1. The Company operates only in one segment. Hence, Segment Reporting not applicable.
2. The above audited Financial Statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. As per MCA notification dated 15th February 2015, the companies whose shares are listed on NSE platform as referred to in chapter XB of the securities and Exchange Board of India (issue of capital and Disclosure Requirements) Regulations 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS, it has not adopted IND AS for preparation of financial statements.
4. The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 29, 2020.
5. The previous year figures have been regrouped and/or rearranged and/or reworked and/or reclassified wherever necessary to correspond with the current year classification/disclosure.
6. The figures of the half year ended 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and figures upto the first half of the respective financial years and there are no material adjustments made in the results of the quarter ended 31st March, 2020 which pertain to earlier periods.
7. Covid-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. As a result of the lockdown, the likely revenue of the company for the month of March'2020 has been impacted. The Company is monitoring the situation closely taking into account directives from the Governments. The Company has considered the possible effects of the COVID-19 pandemic including its impact on revenue projections for future periods. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic and arriving at estimates, the Company, as at the date of approval of these financial results, has used internal and external sources of information to the extent available. Based on current assessment of the impact of COVID-19 on the Company, Management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and its operations.
8. Income Tax Provision has been made at concessional rate @22% basic which disentitled the company to take benefit of any MAT credit and any other deduction under Chapter VI i.e. sec. 80 of IT Act. Since the company do not have any MAT credit or any deduction under Chapter VI such rate has been taken being beneficial to the Company.

For Shree Vasu Logistics Limited


Atul Garg
Managing Director
DIN: 01349747



SHREE VASU LOGISTICS LIMITED



[CIN: L51109CT2007PLC020232]

[Regd. Office: Logistics Park, Opp. Jaika Automobiles, Ring Road No.1, Raipur (C.G.)]

BALANCE SHEET AS AT 31ST MARCH'2020

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

(Amount in ₹)

PARTICULARS		Figures as at the end of current 31ST MARCH'20 (AUDITED)	Figures as at the end of previous 31ST MARCH'19 (AUDITED)
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital		76,440,000.00	76,440,000.00
(b) Reserves and surplus		139,853,043.96	113,157,300.79
(c) Money received against share warrants		-	-
2. Share application money pending allotment		-	-
3. Non-current liabilities			
(a) Long-term borrowings		112,545,203.93	55,344,058.64
(b) Deferred tax liabilities		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4. Current liabilities			
(a) Short-term borrowings		71,833,271.64	56,644,428.57
(b) Trade payables		31,873,668.82	15,650,660.19
(c) Other current liabilities		62,634,858.04	61,151,711.26
(d) Short-term provisions		9,117,671.00	6,836,012.00
TOTAL		504,297,717.39	385,224,171.45
II. ASSETS			
1. Non-current assets			
(a) Fixed assets			
(i) Tangible assets		249,504,359.58	236,977,938.38
(ii) Intangible assets		345,116.00	-
(iii) Capital work-in-progress		46,830,780.60	1,485,302.00
(iv) Intangible assets under development		-	-
(b) Non-current investments		1,711,716.58	2,503,969.86
(c) Deferred tax assets (net)		2,888,975.00	2,773,943.00
(d) Long-term loans and advances		22,719,832.00	11,800,460.00
(e) Other non-current assets		-	-
2. Current assets			
(a) Current investments		-	-
(b) Inventories		823,965.11	1,293,594.72
(c) Trade receivables		126,218,378.46	82,630,136.93
(d) Cash and cash equivalents		11,681,549.29	22,762,455.44
(e) Short-term loans and advances		11,872,217.50	9,857,686.30
(f) Other current assets		29,700,827.27	13,138,684.82
TOTAL		504,297,717.39	385,224,171.45
		-	-
<p>For and on behalf of board of Directors of Shree Vasu Logistics Ltd.</p> <p></p> <p>[Atul Garg] Managing Director (DIN:01349747)</p> <p></p>			
<p>Date: 29-June-2020 Place : Raipur [C.G.]</p>			

SHREE VASU LOGISTICS LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH'2020

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

(Amount in ₹)

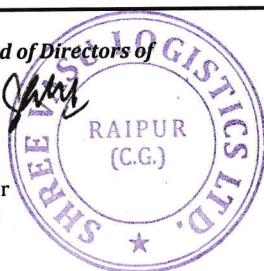
PARTICULARS	Figures as at the end of 31ST MARCH'20	Figures as at the end of 31ST MARCH'19
A. Cash Flow from Operating Activities		
Net Profit After Tax	26,695,743.17	16,765,806.04
Adjustments For:		
Depreciation	22,290,539.18	20,671,193.03
Provision for Income Tax	9,117,671.00	6,836,012.00
Provision for Deferred Tax	(115,032.00)	(943,673.00)
Interest & Finance Charges	15,306,591.29	13,245,742.89
Profit / (Loss) on sale of Assets	183,223.49	(1,721,372.00)
Exceptional Item	-	-
Interest Income	(909,530.61)	(487,814.33)
Operating Profit before Working Capital Changes	72,569,205.52	54,365,894.62
Adjustments For:		
(Increase) / Decrease in Current Assets:		
Sundry Debtors	(43,588,241.53)	(8,242,707.46)
Inventories	469,629.61	327,503.91
Loans and Advances	(2,014,531.20)	10,304,747.55
Other Current Assets	(16,562,142.45)	(38,996.40)
Increase / (Decrease) in Current Liabilities:		
Trade & Other Payables	32,894,998.48	7,676,979.28
Cash generation from Operations	43,768,918.43	64,393,421.50
Income Tax(Paid)	(6,836,012.00)	(9,353,712.00)
Net Cash Used in Operating Activities (A)	36,932,906.43	55,039,709.50
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(80,690,778.47)	(79,346,388.18)
Sale of Assets	-	3,137,476.00
Long-term loans and advances	(10,919,372.00)	(2,633,023.00)
Non-Current Investment	792,253.28	(425,475.36)
Interest Income	909,530.61	487,814.33
Other non-current assets	-	-
Net Cash used in Investing Activities (B)	(89,908,366.58)	(78,779,596.21)
C. Cash Flow from Financing Activities		
Issue of Share capital	-	20,640,000.00
Security Premium Account	-	72,240,000.00
Long-term borrowings	57,201,145.29	(33,647,408.13)
Interest & Finance Charges Paid	(15,306,591.29)	(13,245,742.89)
Other Long term liabilities	-	-
Net Cash from Financing Activities ©	41,894,554.00	45,986,848.98
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(11,080,906.15)	22,246,962.27
Cash & Cash Equivalents as at opening	22,762,455.44	515,493.17
Cash & Cash Equivalents as at Closing	11,681,549.29	22,762,455.44
Components of Cash & Cash Equivalents		
Cash in Hand	1,572,614.00	76,347.00
Balances with Bank	10,108,935.29	22,686,108.44
	11,681,549.29	22,762,455.44

Note:

The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.

[Atul Garg]
Managing Director
(DIN:01349747)



Date: 29-June-2020
Place : Raipur

INDEPENDENT AUDITOR'S REPORT (UNMODIFIED OPINION) ON AUDITED ANNUAL FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

**TO THE BOARD OF DIRECTORS OF
SHREE VASU LOGISTICS LIMITED**

REPORT ON THE AUDIT OF THE FINANCIAL RESULTS

OPINION

We have audited the accompanying half yearly financial results of **SHREE VASU LOGISTICS LIMITED** (the company) for **the half year and year ended March 31, 2020** and the year to date results for the period from **1st April 2019 to 31st March 2020** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended **31st March 2020** as well as the year to date results for the period from **1st April 2019 to 31st March 2020**.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL RESULTS

These half-yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to



those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, AGRAWAL & PANSARI,
CHARTERED ACCOUNTANTS

FRN: 003350C



(R.K. Agrawal)

Partner

M.No. 053338

UDIN:20053338AAAAAN3421

Place: Raipur

Date: June 29, 2020



SHREE VASU LOGISTICS LIMITED



Date: June 29, 2020

To,
The Manager- Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

Stock Symbol: SVLL


Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

This has reference to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditors of our Company, M/s. Agrawal & Pansari, Chartered Accountants (Firm Registration No. 003350C), has issued Audit Report with unmodified opinion(s) in respect of Audited Financial Results for the half year and financial year ended March 31, 2020.

Kindly take the above on your records and oblige us.

For Shree Vasu Logistics Limited




Atul Garg
Managing Director
DIN: 01349747

Regd. Office :

Logistics Park Opp. Jaika Automobiles, Ring Road No. 1, Raipura, Raipur 492013 (C.G.)

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CIN : L51109CT2007PLC020232